

**Schedule 1 - Balance Sheet
As At August 31, 2002**

Name of Board

Superior-Greenstone District School Board

Board Number

28070

English

Public

Assets

2002

2001

Current Assets

Cash

BS0001 2,327,442

BS0023 3,106,637

Investments at cost

BS0002 4,093,778

BS0024 1,593,611

Accounts receivable

Municipalities

BS0003 680,765

BS0025 224,314

Other

BS0004 3,767,062

BS0026 4,842,739

Prepaid expense

BS0005 121,542

BS0027 146,197

Other current assets

BS0006 0

BS0028 2,556

Total Current Assets

BS0007 10,990,589

BS0029 9,916,054

Capital outlay to be recovered in future years - permanently financed

BS0047 303,000

BS0045 381,000

Capital outlay to be recovered in future years - not permanently financed

BS0048 932,370

BS0046 1,057,097

Other Assets

BS0009 223,196

BS0031 312,474

TOTAL ASSETS

BS0010 12,449,155

BS0032 11,666,625

Liabilities

Current Liabilities

Bank and other short-term borrowing

BS0011 0

BS0033 0

Accounts payable and accrued liabilities

Municipalities

BS0012 0

BS0034 0

Other

BS0013 1,948,761

BS0035 995,632

Current portion of net long-term debt

BS0014 84,000

BS0036 0

Other current liabilities

BS0015 78,077

BS0037 143,961

Total Current Liabilities

BS0016 2,110,838

BS0038 1,139,593

Net long-term liabilities

BS0017 219,000

BS0039 381,000

Reserve for working funds

BS0018 3,154,543

BS0040 3,154,543

Equity in reserve funds

BS0019 6,964,774

BS0041 6,991,489

Unexpended capital funds

BS0020 0

BS0042 0

Accumulated Surplus (Deficit)

BS0021 0

BS0043 0

TOTAL LIABILITIES

BS0022 12,449,155

BS0044 11,666,625

Signed On Behalf Of The Board:

Signature of Chief Executive Officer

Signature of Chair of the School Board

Notes:

Consolidated Balance Sheet

- 1. The Balance Sheet is to reflect a consolidation of the assets and liabilities of the Revenue Fund, Capital Fund and Reserve Funds operated by the board.**
- 2. Supporting Schedules 7 and 8 are required to provide details of the assets and liabilities with respect to the funds operated by the board. The consolidated balance sheet columns for Schedules 7 and 8 are to agree with the amounts on this form.**
- 3. The accounts receivable, accounts payable and net long-term liabilities on this form summarizes Schedules 7 and 8 as follows:**
 - Schedule 1 Accounts receivable - other Equals Sum of codes 0010 to 0016, - Schedule 7
 - Schedule 1 Accounts payable and accrued liabilities - Other Equals Sum of codes 0056 to 0060, Schedule 8