

Schedule 2 - Revenue Fund, Statement of Operations
For the year ended August 31

	2002-03 <i>Estimates</i> <i>Unaudited</i>	2002-03	2001-02
EXPENDITURE			
Classroom	16,128,018	17,296,758	17,151,909
Non-classroom	4,570,816	4,838,107	4,732,474
Administration	1,779,975	1,876,745	1,783,741
Pupil transportation	2,034,508	2,031,644	2,029,359
Pupil accomodation	4,298,295	4,614,132	4,437,459
Other non-operating expenditure	0	0	88,615
.....(excluding transfers to reserves)			
Total expenditure	28,811,612	30,657,386	30,223,557
RECOVERY OF EXPENDITURE			
School boards - other	547,653	629,560	723,142
Government of Ontario - other	75,000	402,534	740,920
Government of Canada	1,330,239	1,460,488	1,363,613
Individuals - tuition fees	0	0	8,245
Other Revenue	261,875	2,263,557	459,854
.....(excluding transfers from reserves)			
Total Recovery of Expenditures	2,214,767	4,756,139	3,295,774
NET EXPENDITURE	26,596,846	25,901,247	26,927,783
FINANCING OF NET EXPENDITURES			
Legislative grants	19,294,895	20,621,490	19,427,409
Local taxes	7,352,060	6,871,202	7,355,498
Decrease (increase) in reserves	-50,110	-1,591,445	144,876
Previous year-end accumulated surplus(deficit)	0	0	0
To be applied to the following year			
Accumulated deficit (surplus) at year-end	0	0	0
TOTAL FINANCING	26,596,845	25,901,247	26,927,783
CONTINUITY OF REVENUE FUND BALANCE			
Prior year accumulated surplus (deficit)	0	0	0
In year surplus(deficit)	0	0	0
Accumulated surplus(deficit) at year-end	0	0	0