

**Schedule 2 - Revenue Fund,  
Statement of Operations  
For the year ended August 31**

	<u>2001 /002</u> Estimates Unaudited	<u>2001 / 02</u>	<u>2000/01</u>
<b>Expenditure</b>			
Classroom	RFO0047 16,890,819	RFO0001 17,151,909	RFO0024 16,874,738
Non-classroom	RFO0048 4,813,547	RFO0002 4,732,474	RFO0025 4,620,388
Administration	RFO0049 1,912,695	RFO0003 1,783,741	RFO0026 1,890,119
Pupil transportation	RFO0050 1,970,804	RFO0004 2,029,359	RFO0027 2,057,668
Pupil accomodation	RFO0051 4,227,797	RFO0005 4,437,459	RFO0028 4,484,484
Other non-operating expenditure (excluding transfers to reserves)	RFO0052 0	RFO0006 88,615	RFO0029 143,479
<b>Total expenditure</b>	RFO0053 29,815,662	RFO0007 30,223,557	RFO0030 30,070,876
<b>Recovery of Expenditure</b>			
School boards - other	RFO0054 387,500	RFO0008 723,142	RFO0031 387,375
Government of Ontario - other	RFO0055 75,000	RFO0009 740,920	RFO0032 604,472
Government of Canada	RFO0056 1,359,882	RFO0010 1,363,613	RFO0033 1,113,048
Individuals - tuition fees	RFO0057 10,500	RFO0011 8,245	RFO0034 14,580
Other Revenue (excluding transfers from reserves)	RFO0058 325,351	RFO0012 459,854	RFO0035 275,583
<b>Total recovery of expenditure</b>	RFO0059 2,158,233	RFO0013 3,295,774	RFO0036 2,395,058

<b>NET EXPENDITURE</b>	<b>RFO0060</b>	<b>27,657,429</b>	<b>RFO0014</b>	<b>26,927,783</b>	<b>RFO0037</b>	<b>27,675,818</b>
<b>Financing of Net Expenditures</b>						
Legislative grants	<b>RFO0061</b>	<b>19,863,946</b>	<b>RFO0015</b>	<b>19,427,409</b>	<b>RFO0038</b>	<b>19,447,153</b>
Local taxes	<b>RFO0062</b>	<b>7,808,681</b>	<b>RFO0016</b>	<b>7,355,498</b>	<b>RFO0039</b>	<b>7,875,446</b>
Decrease (increase) in reserves	<b>RFO0063</b>	<b>-15,198</b>	<b>RFO0017</b>	<b>144,876</b>	<b>RFO0040</b>	<b>312,686</b>
Previous year-end accumulated surplus (deficit)	<b>RFO0064</b>	<b>0</b>	<b>RFO0018</b>	<b>0</b>	<b>RFO0041</b>	<b>40,533</b>
<b>To be applied to the following year</b>						
Accumulated deficit (surplus) at year-end	<b>RFO0065</b>	<b>0</b>	<b>RFO0019</b>	<b>0</b>	<b>RFO0042</b>	<b>0</b>
<b>TOTAL FINANCING</b>	<b>RFO0066</b>	<b>27,657,429</b>	<b>RFO0020</b>	<b>26,927,783</b>	<b>RFO0043</b>	<b>27,675,818</b>
<b>Continuity of Revenue Fund Balance</b>						
Prior year accumulated surplus (deficit)	<b>RFO0067</b>	<b>0</b>	<b>RFO0021</b>	<b>0</b>	<b>RFO0044</b>	<b>40,533</b>
In year surplus(deficit)	<b>RFO0068</b>	<b>0</b>	<b>RFO0022</b>	<b>0</b>	<b>RFO0045</b>	<b>-40,533</b>
Accumulated surplus(deficit) at year-end	<b>RFO0069</b>	<b>0</b>	<b>RFO0023</b>	<b>0</b>	<b>RFO0046</b>	<b>0</b>