



Superior-Greenstone District School Board Budgetary Report



Report No.: 51

Date: June 22, 2026

TO: Chair and Members of the
Superior-Greenstone District School Board

FROM: Brent Harris, Assistant Superintendent
Alex Marton, Superintendent of Business

SUBJECT: Interim Financial Report No. 02

Background

The purpose of the interim financial reports is to provide management and the Board of Trustees with a clear understanding of the status of the current year's budget compared to actual expenditures to date, as well as an outlook for the remainder of the year.

Current Situation

The second interim report covers the period from September 1, 2025 to March 31, 2026, and is attached for review. The report includes the following summaries:

- Summary of Financial Results
- Summary of Enrollment
- Summary of Staffing

Updates from Estimates to Revised Estimates

SGDSB is experiencing a projected increase in enrolment of 2.13 ADE, compared to originally budgeted. This increase consists of an increase of 1.88 ADE in "Pupils of the Board" and a increase of 0.25 ADE in "Other Pupils".

The change in enrollment result in a small increase in grant revenue, and the inclusion of additional REP grants, results in an increase to SGDSB's operating grants of \$514 thousand. The capital grants were impacted by a change to the estimate of amortization of deferred capital contributions, which results in a decrease in capital grant revenue of \$3.781 million. This revenue is directly offset by a decrease to the estimate of capital asset amortization expenses, however it results in a forecasted total revenue decrease of \$3.086 million.

Classroom expenses increased as a result of additions of 6.67 FTE to the teaching panel, 4.0 FTE to the Special Education portfolio, 1.0 FTE addition to the Attendance portfolio, and a reclassification of other operating expenses. Other operating expenses is down due to a reclassification of expenses, however there was an addition of 1.0 FTE to the central business departments. The Pupil Accommodation expenditures category is largely impacted by the

decrease in estimates of capital asset amortization. Total expenditures are forecasted to decrease by \$3.066 million.

The adjustments made to the original presented and approved budget result in a projected surplus of \$71,743 for the 2025-2026 school year.

Administrative Recommendations

That, the Superior-Greenstone DSB receive Report No. 51, 2025-2026 Interim Report No. 2 for Information.

Respectfully submitted by:

Alex Marton
Superintendent of Business

Brent Harris
Assistant Superintendent

Summary of Financial Results

| | Estimates | Forecast | In-Year Change | |
|-----------------------------------------------------|-------------------|-------------------|--------------------|----------------|
| | | | \$ | % |
| Revenue | | | | |
| Operating Grants | 36,936,475 | 37,543,116 | 514,458 | 1.4% |
| Capital Grants | 10,172,624 | 6,390,697 | (3,781,927) | (37.2%) |
| Other | 8,781,026 | 9,253,721 | 180,695 | 2.1% |
| Total Revenue | 55,890,125 | 53,187,534 | (3,086,774) | (5.5%) |
| Expenditures | | | | |
| Classroom | 35,408,054 | 36,118,154 | 630,100 | 1.8% |
| Other Operating | 4,225,428 | 3,849,564 | (375,864) | (8.9%) |
| Transportation | 1,918,980 | 1,922,403 | 3,423 | 0.2% |
| Pupil Accommodation | 14,104,264 | 10,939,556 | (3,464,708) | (24.6%) |
| Other | 145,846 | 286,114 | 140,268 | 96.2% |
| Total Expenditures | 55,802,572 | 53,115,791 | (3,066,781) | (5.50%) |
| In-Year Surplus (Deficit) | 87,553 | 71,743 | (19,993) | |
| Prior Year Accumulated Surplus (Deficit) | 14,578,276 | 13,884,165 | - | |
| Accumulated Surplus (Deficit) for Compliance | 14,665,829 | 13,955,908 | (19,993) | |

Note: Forecast based on actuals

Changes in Revenue

- Operating grants are up due utilization of prior years deferred revenue and small increase in student enrolment.
- Capital grants are down due to a change in amortization estimates, consistent with 2024-25 Financial Statements
- Other Revenues are up due to the inclusion of Responsive Education Program grants.

Change in Expenditures

- Classroom expenditures are up due to additions to classroom staffing and expenses associated with Responsive Education Program grants.
- Other operating expenditures are down due to the reallocation of expenses to align with funding source.
- Capital grants are down due to a change in amortization estimates, consistent with 2024-25 Financial Statements
- Other expenditures are up due to inclusion of a provision for legal expenses.

Change in Surplus/Deficit

- For compliance purposes, we are projecting a surplus of \$71,743

Risks & Recommendations

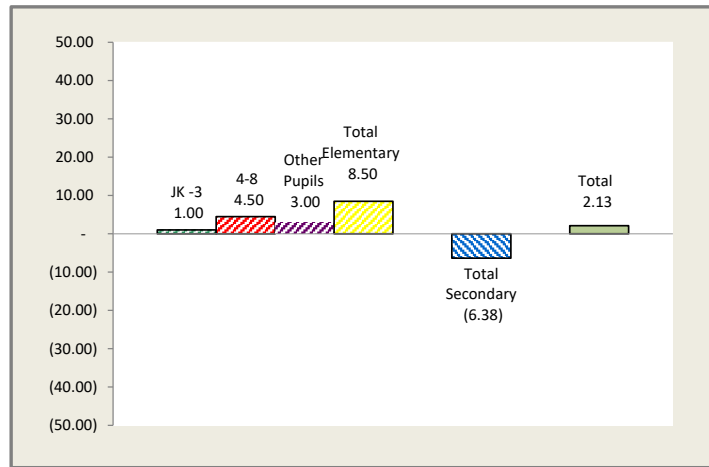
- Retirement payments are being funded from our current grants.

Summary of Enrolment

| ADE | Estimates | Forecast | In-Year Change | |
|-------------------------|-----------------|-----------------|----------------|--------------|
| | | | # | % |
| Elementary | | | | |
| JK -3 | 278.00 | 279.00 | 1.00 | 0.4% |
| 4-8 | 299.00 | 303.50 | 4.50 | 1.5% |
| Other Pupils | 36.00 | 39.00 | 3.00 | 8.3% |
| Total Elementary | 613.00 | 621.50 | 8.50 | 1.4% |
| Secondary <21 | | | | |
| Pupils of the Board | 555.75 | 552.13 | (3.63) | (0.7%) |
| Other Pupils | 153.50 | 150.75 | (2.75) | (1.8%) |
| Total Secondary | 709.25 | 702.88 | (6.38) | -0.9% |
| Total | 1,322.25 | 1,324.38 | 2.13 | 0.2% |

Note: Forecast based on actuals

Changes in Enrolment: Budget v. Forecast



Highlights of Changes in Enrolment:

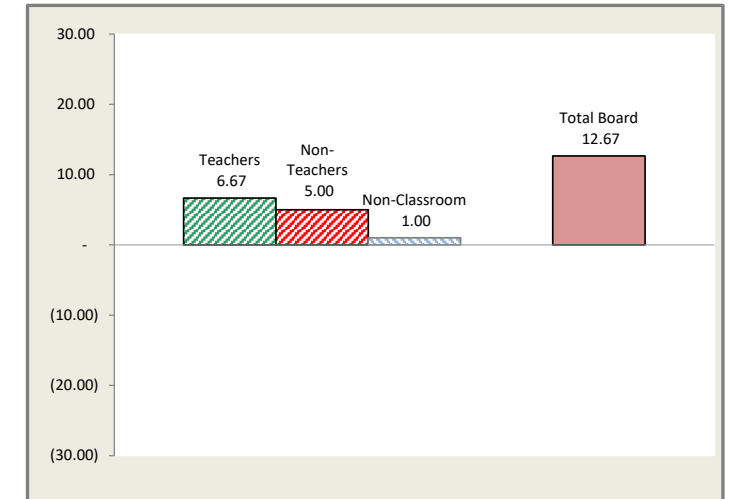
- Total board enrolment is up 2.13 ADE. Pupils of the Board is up 1.88 ADE and Other Pupils is up 0.25 ADE.

Summary of Staffing

| FTE | Estimates | Revised Estimates | In-Year Change | |
|------------------------|---------------|-------------------|----------------|-------------|
| | | | # | % |
| Classroom | | | | |
| Teachers | 145.48 | 152.15 | 6.67 | 4.6% |
| Non-Teachers | 152.20 | 157.20 | 5.00 | 3.3% |
| Total Classroom | 297.68 | 309.35 | 11.67 | 3.9% |
| Non-Classroom | 69.30 | 70.30 | 1.00 | 1.4% |
| Total | 367.00 | 379.70 | 12.67 | 3.5% |

Note: Forecast is based on actuals

Changes in Staffing: Budget v. Forecast



Highlights of Changes in Staffing:

- Teachers up due to the addition of a 5.5 addition to the Elementary Teaching panel and 1.17 addition to the Secondary Teaching panel
- Non-teachers is up due to a 4.0 FTE addition to the Special Education portfolio and 1.0 FTE to the Attendance Portfolio
- Non-classroom is up due to a 1.0 FTE additions to Business Department.