

**SUPERIOR-GREENSTONE DISTRICT SCHOOL BOARD**

**Report No: 32**  
**Date: May 26, 2014**

**TO:** Chair and Members of the  
Superior-Greenstone District School Board

**FROM:** Dianne Williams

**SUBJECT:** 2013/2014 Interim Report No. 2

**STRATEGIC  
PRIORITY:** Responsible Stewardship of Resources

---

**Background**

As outlined in a Report to the Board in September 2013, the purpose of the interim financial reports is to provide management and the board of trustees with a clear understanding of the status of the current year's budget versus actual expenditures to date, and an outlook for the remainder of the year.

**Current Situation**

The attached report covers the period from September 1 to March 31, 2014 and is the second report for the 2013/2014 school year. [Go to Interim Report Information Charts](#)

**Administrative Summary**

The report entitled, 2013/2014 Interim Report No. 2 is presented to the Board for information.

Respectfully submitted,

Dianne Williams  
Manager of Accounting Services

**Superior-Greenstone District School Board  
2013-2014 Interim Financial Report #2**

for the period ended March 31, 2014

**Summary of Financial Results**

Operating	Budget	Forecast	In-Year Change	
			\$	%
<b>Revenue</b>				
Provincial Grants	32,705,580	32,758,959	53,379	0.2%
Other	3,913,995	4,155,448	241,453	6.2%
<b>Total Revenue</b>	<b>36,619,575</b>	<b>36,914,407</b>	<b>294,832</b>	<b>0.8%</b>
<b>Expenses</b>				
Instruction	24,385,697	24,350,027	(35,670)	-0.1%
Other Operating	11,778,844	12,090,261	311,417	2.6%
<b>Total Expenses</b>	<b>36,164,541</b>	<b>36,440,288</b>	<b>275,747</b>	<b>0.8%</b>
<b>Surplus/(Deficit)</b>	<b>455,034</b>	<b>474,119</b>	<b>19,085</b>	

Surplus/(Deficit)	Budget	Forecast
Compliance Surplus/(Deficit)	(68,354)	18,617
PSAB Surplus/(Deficit)	523,388	455,502
<b>Surplus/(Deficit)</b>	<b>455,034</b>	<b>474,119</b>

Capital	Budget	Costs to Nov 30	%
<b>Capital Projects</b>	<b>2,182,386</b>	<b>699,580</b>	<b>32.1%</b>

Note: Capital costs are actual costs to date.

**Changes in Revenue**

- Grant increase is largely due to increased enrolment for second semester offset by reduced Q&E grant as a result of teachers higher on the grid being replaced by staff that are lower on the grid.
- Revenue for First Nation EAs has been reflected above. It was not previously budgeted.

**Change in Expenses**

- Amortization costs have increased from budget due to improved information from finalization of financial statements for the previous year.
- Snow removal/utility costs have to increased and additional funds have been allocated to OH&S.

**Change in Surplus/Deficit**

- Change in PSAB Surplus is from change in the actuary valuation of Employee Future Benefits.
- For compliance purposes, we are projecting a surplus of \$18,617.

**Risks & Recommendations**

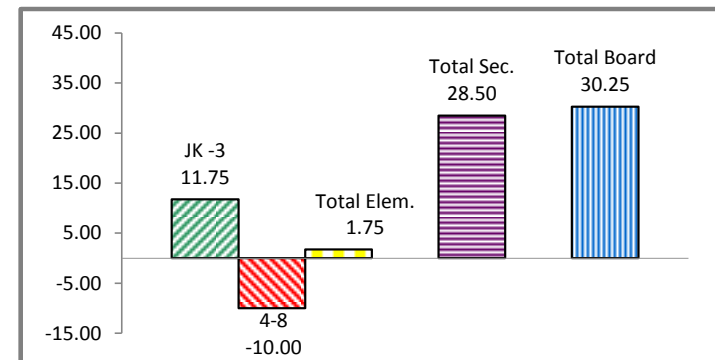
- Retirement payments are being funded from our current grants.

**Summary of Enrolment**

ADE	Budget	Forecast	In-Year Change	
			#	%
<b>Elementary (includes other pupils)</b>				
JK -3	315.50	327.25	11.75	3.7%
4-8	408.00	398.00	-10.00	-2.5%
<b>Total Elementary</b>	<b>723.50</b>	<b>725.25</b>	<b>1.75</b>	<b>0.2%</b>
<b>Secondary &lt;21</b>				
Pupils of the Board	658.25	679.38	21.13	3.2%
Other Pupils	115.51	122.88	7.37	6.4%
<b>Total Secondary</b>	<b>773.76</b>	<b>802.26</b>	<b>28.50</b>	<b>3.7%</b>
<b>Total</b>	<b>1497.26</b>	<b>1527.51</b>	<b>30.25</b>	<b>2.0%</b>

Note: Based on March 31st count date

**Changes in Enrolment: Budget v. Forecast**



**Highlights of Changes in Enrolment:**

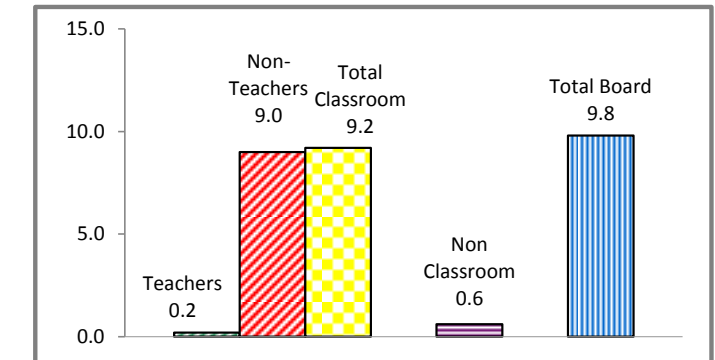
- Total board enrolment is up by 30.25 ADE.

**Summary of Staffing**

FTE	Budget	Actual	In-Year Change	
			#	%
<b>Instruction</b>				
Teachers	134.3	134.5	0.2	0.1%
Non-Teacher	110.2	119.2	9.0	8.2%
<b>Total Instruction</b>	<b>244.5</b>	<b>253.7</b>	<b>9.2</b>	<b>3.8%</b>
<b>Non-Classroom</b>	<b>58.5</b>	<b>59.1</b>	<b>0.6</b>	<b>1.0%</b>
<b>Total</b>	<b>303.0</b>	<b>312.8</b>	<b>9.8</b>	<b>3.2%</b>

Note: Actual as of March 31, 2014.

**Changes in Staffing: Budget v. Actual**



**Highlights of Changes in Staffing:**

- Teachers are up .20 FTE due to College supported SWAC program.
- Non-teachers are up due to increased coordinator positions funded by grants, First Nation EA's and additional MNHS admin position.
- Non-Classroom is up .60 FTE due to increased custodial/clerical staff.