

SUPERIOR-GREENSTONE DISTRICT SCHOOL BOARD
"Inspiring Our Students to Succeed and Make a Difference"

Report No: 12

Date: February 18, 2020

TO: Chair and Members of the
Superior-Greenstone District School Board

FROM: Cathy Tsubouchi, Superintendent of Business

SUBJECT: 2019/2020 Interim Report No. 1

**STRATEGIC
PRIORITY:** Stewardship

Background

The purpose of the interim financial reports is to provide management and the Board of Trustees with a clear understanding of the status of the current year's budget versus actual expenditures to date, and an outlook for the remainder of the year.

Current Situation

The attached report covers the period from September 1 to November 30, 2019 and is the first report for the 2019/2020 school year.

The second interim report, as of March 31, 2020 will be provided in May and the final interim report, as of June 30, 2020 will be provided in September.

Administrative Recommendations

That the Superior-Greenstone DSB receive Report No. 12, 2019/2020 Interim Report No. 1, for information.

Respectfully submitted,

Cathy Tsubouchi
Superintendent of Business

SUPERIOR-GREENSTONE DSB
2019-20 Interim Financial Report #1

For the Period Ending November 30, 2019

Summary of Financial Results

	Estimates	Forecast	In-Year Change	
			\$	%
Revenue				
Operating Grants	29,421,383	29,281,025	(140,358)	(0.5%)
Capital Grants	8,742,215	8,734,962	(7,253)	(0.1%)
Other	4,619,662	6,146,522	1,526,860	33.1%
Total Revenue	42,783,260	44,162,509	1,379,249	3.2%
Expenditures				
Classroom	26,694,106	27,223,496	529,390	2.0%
Other Operating	2,818,962	2,853,280	34,318	1.2%
Transportation	1,600,101	1,638,526	38,425	2.4%
Pupil Accomodation	11,204,650	11,233,796	29,146	0.3%
Other	496,652	496,652	-	0.0%
Total Expenditures	42,814,471	43,445,750	631,279	1.47%
In-Year Surplus (Deficit)	(31,211)	716,759	747,970	
Prior Year Accumulated				
Surplus (Deficit)	7,115,072	5,072,903	(2,042,169)	
Accumulated Surplus (Deficit) for Compliance	7,083,861	5,789,662	(1,294,199)	

Note: Forecast based on year-to-date actuals up to November 30, 2019.

Changes in Revenue

- Although enrolment has increased, overall Operating Grant Revenue is down due to lower Q & E Grant as a result of bumping
- Other Revenue increased due to increased other pupil enrolment and additional Priorities and Partnership Fund (PPF) grants

Change in Expenditures

- Classroom, Other Operating, Transportation and Pupil Accomodation Expenses up due to increased enrolment

Change in Surplus/Deficit

- For compliance purposes, we are projecting a surplus of \$716,759

Risks & Recommendations

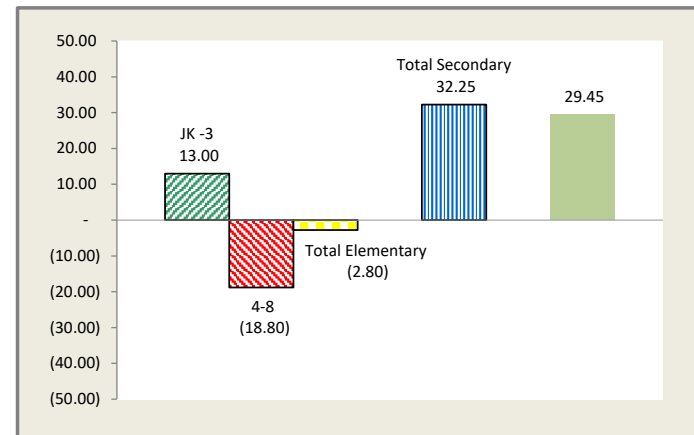
- Retirement payments are being funded from our current grants

Summary of Enrolment

ADE	Estimates	Forecast	In-Year Change	
			#	%
Elementary				
JK -3	319.00	332.00	13.00	4.1%
4-8	401.00	382.20	(18.80)	(4.7%)
Other Pupils	46.00	49.00	3.00	6.5%
Total Elementary	766.00	763.20	(2.80)	(0.4%)
Secondary <21				
Pupils of the Board	501.59	513.50	11.91	2.4%
Other Pupils	89.41	109.75	20.34	22.7%
Total Secondary	591.00	623.25	32.25	5.5%
Total	1,357.00	1,386.45	29.45	2.2%

Note: Forecast is based on Revised Estimates, adjusted for October enrolment review.

Changes in Enrolment: Budget v. Forecast



Highlights of Changes in Enrolment:

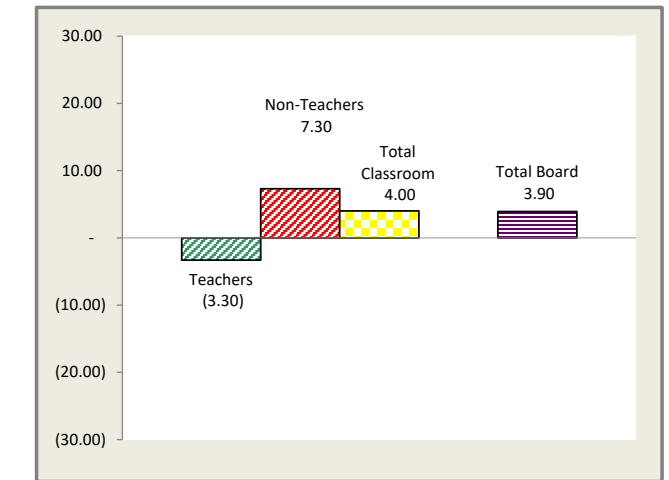
- Total board enrolment is down 56.58 ADE.

Summary of Staffing

FTE	Estimates	Forecast	In-Year Change	
			#	%
Classroom				
Teachers	132.7	129.4	(3.30)	(2.5%)
Non-Teachers	125.9	133.2	7.30	5.8%
Total Classroom	258.6	262.6	4.00	1.5%
Non-Classroom	68.0	67.9	(0.10)	(0.1%)
Total	326.6	330.5	3.90	1.2%

Note: Forecast is based on Revised Estimates.

Changes in Staffing: Budget v. Forecast



Highlights of Changes in Staffing:

- Teachers down 3.3 due to vacant positions on the Oct 31st count date.
- Non-teachers is up due to additional EAs for which they is revenue to offset.